

West Bengal Real Estate Regulatory Authority
Calcutta Greens Commercial Complex (1st Floor)
1050/2, Survey Park, Kolkata- 700 075

Complaint No.WBRERA/COM 000023

Nitai Chandra Nandy Complainant

Vs

Riverbank Developers Private Limited..... Respondent

Sl. Number and date of order	Order and signature of the Authority	Note of action taken on order
Execution 02 <hr/> 16.03.2026	<p>Today the 2nd day of execution hearing of this matter. The final order has been passed by this Authority on 05.07.2023.</p> <p>Complainant is present in today's hearing physically and signed his attendance sheet.</p> <p>Advocate Anirban Chatterjee (Mobile No:- 9836700012 & Email Id: adv.anirban1@gmail.com, anirbanandriod@gmail.com) is present in the hearing on behalf of the Respondent Company through online mode.</p> <p>The Respondent submitted through email that based on an application bearing no. CP/IB No. 345/KB/2022 filed by Canara Bank against the Respondent Company, Corporate Insolvency Resolution Process has been initiated against the Respondent vide an order dated 03.04.2024 on the National Company Law Tribunal, Kolkata Bench. As per order of the Hon'ble NCLT, there is a moratorium on institution of suits and continuation of pending suits or proceedings against the "Riverbank Developers Private Limited" including execution of any judgment, decree or order in any Court of Law, Tribunal, Arbitration Panel or other Authority, in terms of section 14 of the Insolvency and Bankruptcy Code, 2016. The Respondent also submitted a copy of the said order.</p> <p>The Advocate of the Respondent further stated that a Resolution Professional (RP) has been appointed on this matter and based on that he prays for dismissal of the instant complaint matter before the Authority as the entire claim of the Complainant will now be dealt by the Hon'ble NCLT. He further stated that the process is still going on before the NCLT and they have further got an extension of 6(six) month to deal with the instant matter.</p> <p>Complainant stated that he has already approached before the said Resolution Professional and he seeks early relief of his complaint.</p> <p>After hearing both the parties, the Authority is hereby pleased to give the following directions: -</p> <p>The Respondent is directed to submit his affidavit regarding the</p>	

Execution Order 01 dated 16.01.2024 passed by this Authority and submit the same in original to the Authority serving copy to the Complainant within **15(fifteen) days** from the date of receiving this order of the Authority.

The Complainant is also directed to submit his rejoinder/reply in response to the Affidavit of the Respondent and submit the same in original to the Authority serving copy to the Respondent within **15(fifteen) days** from the date of receiving the affidavit of the Respondent.

Fix after **6(six) weeks** for further hearing and order.



(JAYANTA KR. BASU)

Chairperson

West Bengal Real Estate Regulatory Authority



(BHOLANATH DAS)

Member

West Bengal Real Estate Regulatory Authority